

Lake George Property Owners Association

Corporate Membership Meeting-Approved 9-4-22

Date: 5/29/22

1. **Call to order/Pledge of Allegiance:** Troy called meeting to order. 10:05. Moment of silence. President Troy Kibbey called the meeting to order at a.m. and led the Pledge of Allegiance.
2. **Roll call:** Present: Troy Kibbey, Rick Kibbey, John Jordan, Eric Kibbey, Lori Heimbürger, Erica Bringdahl, Craig Henry, Kent Cousino, Brad Cesal, Lynn Miller, Mark Featherston, Nancy Shaw.
3. **Minutes of Previous Meeting:** The minutes of the General Membership meeting of 9/5 were read by Lori. Dennis Zimmerman 1st. John Jordan 2nd. Motion was approved. Lori will post the minutes as approved.
4. **Treasurer's report:** A summary of all account activity was presented by John. See Attached. Kent 1st. Rolf Hudson 2nd. Motion passed.
5. **Correspondence:** Nothing
6. **Introduction of Current Board:**
7. **Committee Reports:**
 - a. **Auditing:** Rick Kibbey nothing to report and next audit is in August.
 - b. **Boat/Street Parade:** Erica will be taking over. Monica and Nancy will assist. Keeping the parades the same. Registration at the ball field about 45 minutes before parade. Boat Parade loading dock – register at dock. Parade starts at 8pm. No theme as previous years
 - c. **Boater's Safety:** remove from agenda – link on our website. Dennis spoke to Joe Rentz. June 25th 9 – 11 at 8 Point Lake
 - d. **Directory:** went out, extras as the sign in table.
 - e. **Fund Raising:** SxS Scramble. 4 wheel, jeep, SXS. Thinking about another one in the fall. Gross around \$5000.00. put about \$2000.00 in our account. Jason Bringedahl Lake George 5k. 8:30am. Start at Swiss, down Arbor and back. Looking for 8-10 volunteers to help manage traffic. There will be a sheriff at Arbor. Water Stations at end of Arbor. Prizes for top runners in age categories. Can register in person morning of run. Was posted in Clare County Review. Hot Rods & Hot Dogs – Connie Tuck. Saturday June 18 Father's Day weekend 10-3. Corn Hole tournament as well. Gary Bike & Car Show in Harrison 10am at Freedom Park in Harrison on Monday – ceremony and Luncheon. Memorial Day.
 - f. **Hospitality:** Rick & Craig made coffee and brought cookies.

- g. **Lake Quality:** LG Snail Issue. Early warm can cause issues with this and is not a threat. Dennis will report Lake lowering issue.
- h. **Membership:** Craig 20 renewals today. Approx 175 members to date. Ask your new neighbors to join – 1st year is free.
- i. **Merchandise:** SxS shirts, sweatshirts, koozies, hats for sale.
- j. **Newsletter/Website:.**
- k. **Township Liaison:**
- l. **Community Liaison:** Boosters Chicken BBQ 4pm.
- m. **Guest Speaker:** Dennis Zimmerman www.lincolntwp.com. 2023 property taxes assessed value and tax value will increase. Due to covid and increasing costs. By about 5%. Typical increases are 2-3%. State mandate and state wide. Spongy Moth spray kill rate of 70-80%. Same as last year. If you feel you have lots of moths, let township know. Every 12-13 years there is a cycle. Will die down and then will recycle. Bacteria will not harm plants or animals or people. New Plant notices, but not detrimental to water quality and will go away once water warms up. Drain commission Legal Lake Level in Bertha Lake. Legal lake levels set by circuit court judge. If you want to change anything about that you need to go to the courts. Lake Levels (see Dennis's report). Levels will change. Shouldn't worry about it, but keep an eye on arbor. Spent money on new fire truck. Pagers and charges for all employees. Handicap ramp is being rebuild. Basement floor is being repaired. 3 new township computers. Trash pick up – fuel surcharge on trash pickup. No change to trash pickup. 1st road grinding was last Monday, next is June 28. Parks committee Carol has been approved to create committees to look over the parks and see what needs those parks have and will have \$10,000 per park for those improvements. Lake Quality / Testing. Samples have been pulled phosphates and oxygen and temp profiles. Late summer phosphate test. Clarity, oxygen, temperature is done about every 2 weeks. Question: Boat Launch area for sale. DNR could buy to expand property. Hamlin Field was brought up ... lots of discussion about what to do and what could be done and why nothing as been done to improve the area.
- n. **Old Business:** nothing to discuss
- o. **New Business:** Membership Funds – what we have and how and where we spend. Our bylaws state that we support the community. Advertise that ½ goes to membership ½ to charitable group. Maybe add another extra offer on the renewal (like fish fund) for community. \$4500 in membership and our expenditures are more than what we bring in. Groups to submit applications for donations. Rick made motion to start applications. Rolf wondered if we could mention an event as charitable event. Lake spraying in not part of board duties. Edward Jones bond was created to keep monies available for lake quality should something come up with the lake quality or invasive species. Board create a budget for spending for the year to see where the monies should go. We will get

an application on the website to have submissions for donations and vote on Labor Day meeting. Need to discuss out how the money gets distributed. How much money do we want to earmark for the events and then open applications. Motion Application process to receive funds from LGPOA. Pam Cristoff 1st. Rolf 2nd. Motion passed. 2nd Part LGPOA fundraisers profit – 50 goes to general fund 50 goes to community giveback. Karen Vargas 1st and Sheri Frader 2nd. Motion passed. Rolf made a motion to leave the board the authority to decide on where to send the money based on applications. John 2nd. Motion passed.

- p. **Public Comment:** Pam asked about changing the name. Difficult to change the name of the organization. 50/50 drawing \$177 / \$88 to fund and \$88 to Gail White. Gail gave \$25.00 back to membership fund. 2 tickets for giving away apparel or hat.
- q. **Adjournment:** End meeting Noon. Herb Rath 1st and Jeff Quinn 2nd. Motion passed.
- r. Chler approved motion to approve minutes. Rolf 2nd motion. Motion passed.

TREASURER'S REPORT - MEMBERSHIP MEETING - 5/29/2022

	CHECKING ACCOUNT - HUNTINGTON BANK EXPENSES INCOME	BALANCE	FISH FUND* FISH FUND*	CHECKING BOND FUND EDWARD JONES	TOTAL TREASURY BALANCE
BALANCE GENERAL MEETING - 9/5/2021		\$4,124.27	\$1,370.00	\$4,306.58	\$37,084.34
ACCOUNT ACTIVITY - 9/5/2021 TO 5/29/2022	\$7,951.16	\$3,186.83	\$564.00	\$0.00	\$1,369.67
BALANCE MEMBERSHIP MEETING - 5/30/2021		<u>\$7,311.10</u>	<u>\$1,934.00</u>	<u>\$4,306.58</u>	<u>\$38,454.01</u>

* Amount in the Fish Fund is included in the General Checking Account balance, and is for tracking purposes.

TREASURER'S REPORT 5/29/2022											
CHECK NO.	DATE	PAYEE	DESCRIPTION	GENERAL CHECKING			MONEY FUND			TOTAL	
				EXPENSES	INCOME	BALANCE	FISH FUND	ED JONES CHECKING	ED JONES BOND FUND	TREASURY BALANCE	
			BALANCE 9/5/2021			4,124.27	1370.00	4306.58	28,493.11		36,923.96
**	9/1/2021	Walmart	Thank You/Gift Cards - Bob Barkley and Kelly Clark	114.83		4009.43					
**	9/8/2021	Deposit	Cashboxes 150.00 50/50 - 59.00 Merch - 85.00 Member - 430.00	300.00		4733.44					
	9/13/2021	Allegra Marketing	Annual Website Maintenance			4433.44					
	9/13/2021	Deposit	Membership - 275.00 Fish Fund - 5.00			4713.44					
	9/22/2021	Deposit	Membership - 175.00 Fish Fund - 10.00			4898.44					
	9/29/2021	Deposit	Membership - 175.00 Fish Fund - 60.00			5133.44					
	10/4/2021	Deposit	Membership - 75.00 Fish Fund - 5.00			5213.44					
	10/19/2021	Deposit	Membership - 175.00 Fish Fund - 60.00			5448.44					
	10/25/2021	Deposit	Merchandise - Hats			5528.44					
	10/31/2021	Edward Jones Brokerage	Money Market Dividend					0.00			
	10/31/2021	Edward Jones Brokerage	Divident Re-Invested to Bond Fund			5475.44					
2389	11/1/2021	John Jordan	Re-imbursment for Majewski Floral Arrangement	53.00		5,575.44	25.00			79.20	Add 7.479 shares 2695.133 shares@10.54=\$28,406.70
	11/12/2021	Deposit	Membership - 75.00 Fish Fund - 25.00			5572.92					
	11/15/2021	Huntington Bank	Monthly Service Fee	2.52		5,647.92					
	11/24/2021	Deposit	Membership - 75.00			5,627.92					
	10/26/2021	Huntington Bank	Debit Purchase - Fraudulent Purchase	20.00							
	11/30/2021	Edward Jones Brokerage	Money Market Dividend								
	11/30/2021	Edward Jones Brokerage	Divident Re-Invested to Bond Fund								
2390	12/15/2021	Huntington Bank	Monthly Service Fee	2.79		5625.13				79.36	Add 7.529 shares 2702.662 shares@10.61=\$28,675.24
	12/21/2021	Voided Check									
2391	12/21/2021	Allegra Marketing	Winter Newsletter	479.26		5145.87					
	12/31/2021	Edward Jones Brokerage	Money Market Dividend								
	12/31/2021	Edward Jones Brokerage	Divident Re-Invested to Bond Fund								
2392	1/5/2022	Michigan Lakes and Streams	Renewal MLSA - 240.00 Riparian - 168.00	408.00		4737.87					
2393	1/5/2022	CNA Surety	Bi-annual Surety Policy	732.45		4005.42					
	1/6/2022	Deposit	Membership - 200.00 Fish Fund - 10.00			4215.42	10.00				
**	1/10/2022	State of Michigan	Annual Filing Fee	20.00		4195.42					
	1/24/2022	Deposit	Membership - 500.00 Fish Fund - 100.00			4795.42	100.00				
2399	1/24/2022	Deposit	Membership - 200.00 Fish Fund - 105.00 Directory Ads - 450.00			5550.42	105.00				
**	1/24/2022	Hardy-Bonham Insurance	Annual Liability Policy	927.00		4623.42					
	1/25/2022	U.S.P.S.	Postage	12.38		4611.04					
	1/25/2021	Huntington Bank	Reversal of Fraud Purchase on 10/26/2021			4631.04					
	1/18/2022	Huntington Bank	Monthly Service Fee			4626.06					
	1/26/2022	Deposit	Membership - 125.00 Fish Fund - 10.00	4.98		4761.06	10.00				
	1/31/2022	Edward Jones Brokerage	Money Market Dividend								
	1/31/2022	Edward Jones Brokerage	Divident Re-Invested to Bond Fund					0.00		79.98	Add 7.731 shares 2717.707 shares@10.43=\$28,345.68

2398	2/15/2022	Huntington Bank	Monthly Service Fee	16.27	325.00	4744.79	0.00	80.29	2725.398shares@10.35=\$28,207.87
	2/28/2022	Deposit	Membership - 325.00			5069.79			Add 7.691 shares
	2/28/2022	Edward Jones Brokerage	Money Market Dividend	16.99		5052.8			
	2/28/2022	Edward Jones Brokerage	Divident Re-Invested to Bond Fund	6.82		5045.98			
	3/2/2022	Allegra Marketing	Annual Website Maintenance			5640.98			
	3/15/2022	Huntington Bank	Monthly Service Fee		595.00		20.00		
	3/25/2022	Deposit	Membership - 575.00 Fish Fund - 20.00						
	3/31/2022	Edward Jones Brokerage	Money Market Dividend						
	3/31/2022	Edward Jones Brokerage	Divident Re-Invested to Bond Fund	40.00		5600.98		80.36	2733.162shares@10.06=\$27,495.61
	4/8/2022	Internal Revenue Service	Annual Form 990 E-Filing						
	4/14/2022	Huntington Bank	Reversal of Monthly Service Fees		33.38	5634.36			
	4/15/2022	Huntington Bank	Monthly Service Fee	8.61		5625.75			
2394	4/23/2022	Craig Henry	Postage Expenses	12.58		5613.17			
2395	4/23/2022	Lynn Miller	SidexSide Run Expenses - Shirts, Flyers	1,201.57		4411.6			
	4/26/2022	Deposit	Membership - 225.00 Fish Fund - 5.00		230.00	4641.6	5.00		
2396	4/26/2022	Allegra Marketing	Printing/Mailing of 2022-23 Directory	709.28		3932.32			
	4/30/2022	Edward Jones Brokerage	Money Market Dividend						
	4/30/2022	Edward Jones Brokerage	Divident Re-Invested to Bond Fund						
2397	5/4/2022	Allegra Marketing	Spring Newsletter - Printing, Mailing	457.64		3474.68		80.60	2741.198shares@9.79=\$26,836.91
	5/9/2022	Deposit	Membership - 125.00		125.00	3599.69			
	5/9/2022	Huntington Bank	Reversal of Monthly Service Fees		8.61	3608.29			
	5/16/2022	Deposit	Membership - 300.00 Fish Fund - 40.00		340.00	3948.29	40.00		
2400	5/22/2022	Lynn Miller	SidexSide Run Expenses - Shirts, Groceries, Port-A-Potty, Form	1,654.94		2293.35			
2401	5/22/2022	Swiss Inn	SidexSide Run Expenses - Dinner	749.25		1544.1			
	5/23/2022	Deposit	Proceeds form SidexSide Run		5,767.00	7311.1			
TOTALS FOR BOARD MEETING 5/8/2021				7,951.16	11,137.99	7,311.10	1934.00	26,836.33	38,454.01